

federal financing bank NEWS

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December 27, 1996

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of November 1996.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$58.9 billion on November 30, 1996, posting a decrease of \$2,129.8 million from the level on October 31, 1996. This net change was the result of a decrease in holdings of agency debt of \$1,691.7 million, in holdings of agency assets of \$375.0 million, and in agency guaranteed loans of \$63.1 million. FFB made 14 disbursements during the month of November, and 10 RUS-guaranteed loans were repriced. FFB also received 11 prepayments in November.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 1996.

RR-1424

FEDERAL FINANCING BANK
NOVEMBER 1996 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
U.S. Postal Service	11/4	\$50,000,000.00	11/5/96	5.288% S/A
U.S. Postal Service	11/15	\$150,000,000.00	11/19/96	5.290% S/A
U.S. Postal Service	11/18	\$175,400,000.00	11/19/96	5.426% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Chamblee Office Building	11/8	\$39,837.21	4/1/97	5.367% S/A
Chamblee Office Building	11/15	\$126,319.64	4/1/97	5.355% S/A
Foley Square Office Bldg.	11/22	\$439,036.00	7/31/25	6.531% S/A
Oakland Office Building	11/22	\$3,765.83	9/5/23	6.526% S/A
Atlanta CDC Office Bldg.	11/29	\$3,699.73	9/2/25	6.542% S/A
Foley Square Courthouse	11/29	\$239,459.00	7/31/25	6.542% S/A
Miami Law Enforcement	11/29	\$2,206.08	1/3/22	6.525% S/A
GSA/PADC				
ICTC Building	11/18	\$7,642,334.02	11/2/26	6.572% S/A
RURAL UTILITIES SERVICE				
Alabama Electric #386	11/15	\$4,160,000.00	1/3/23	6.481% Qtr.
Dairyland Power #388	11/21	\$11,772,000.00	12/31/98	5.750% Qtr.
Central Iowa Power #442	11/27	\$3,000,000.00	12/31/29	6.491% Qtr.
@South Miss. Elec. #090	11/27	\$1,378,267.43	1/2/18	6.410% Qtr.
@South Miss. Elec. #090	11/27	\$673,154.65	1/2/18	6.410% Qtr.
@South Miss. Elec. #090	11/27	\$641,992.10	1/2/18	6.410% Qtr.
@South Miss. Elec. #090	11/27	\$119,246.29	1/2/18	6.410% Qtr.
@South Miss. Elec. #171	11/27	\$10,797,836.98	1/2/18	6.410% Qtr.
@South Miss. Elec. #171	11/27	\$1,892,007.66	1/2/18	6.410% Qtr.
@South Miss. Elec. #171	11/27	\$11,836,710.42	1/2/18	6.410% Qtr.
@South Miss. Elec. #171	11/27	\$2,354,285.13	1/2/18	6.410% Qtr.
@South Miss. Elec. #171	11/27	\$3,604,838.64	1/2/18	6.410% Qtr.
@South Miss. Elec. #171	11/27	\$11,913,507.02	1/2/18	6.410% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
@ interest rate buydown

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>November 30, 1996</u>	<u>October 31, 1996</u>	<u>Net Change 11/1/96-11/30/96</u>	<u>FY '97 Net Change 10/1/96-11/30/96</u>
Agency Debt:				
Export-Import Bank	\$ 1,821.8	\$ 1,821.8	\$ 0.0	\$ 0.0
Resolution Trust Corporation	4,804.4	5,996.2	-1,191.7	-1,191.7
U.S. Postal Service	0.0	500.0	-500.0	-1,500.0
sub-total*	6,626.2	8,317.9	-1,691.7	-2,691.7
Agency Assets:				
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	18,325.0	18,700.0	-375.0	-375.0
DHHS-Health Maintenance Org.	5.5	5.5	0.0	0.0
DHHS-Medical Facilities	18.8	18.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	0.1	0.1	0.0	0.0
sub-total*	26,623.3	26,998.3	-375.0	-375.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,231.8	3,244.5	-12.7	-15.4
DoEd-HBCU	0.2	0.2	0.0	0.0
DHUD-Community Dev. Block Grant	37.8	37.8	0.0	-1.4
DHUD-Public Housing Notes	1,561.4	1,626.8	-65.4	-65.4
General Services Administration +	2,341.6	2,342.0	-0.4	9.3
DOI-Virgin Islands	19.9	19.9	0.0	0.0
DON-Ship Lease Financing	1,382.8	1,382.8	0.0	0.0
Rural Utilities Service	16,772.2	16,753.3	18.9	21.6
SBA-State/Local Development Cos.	312.0	315.0	-3.0	-6.4
DOT-Section 511	12.3	12.7	-0.4	-0.4
sub-total*	25,672.0	25,735.0	-63.1	-58.0
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grand-total*	\$ 58,921.5	\$ 61,051.3	\$ -2,129.8	\$ -3,124.8

*figures may not total due to rounding
+does not include capitalized interest